



ASX Announcement

31 October 2016

Quarterly Activities Report – Quarter Ended 30 September 2016

Caeneus Minerals Ltd (“Caeneus” or “the Company”) is pleased to provide herein an update on the Company’s activities during the September 2016 quarter. Several milestones were achieved that have expanded the Company’s portfolio of lithium properties and have allowed work to commence on the existing lithium properties, all in Nevada, USA. The Board believes that these steps have enhanced the Company’s value and improved the Company’s long term prospects as a lithium producer. The Company is also pleased to advise that it has employed a first class team of Australian, Canadian and American, exploration experts to evaluate the lithium projects in Nevada, USA.

Acquisition of Nevada Lithium Projects

On 19 July 2016, the Company announced the significant expansion of its Nevada lithium portfolio through the execution of a binding terms sheet to acquire 100% of the issued shares of private company ATC Resources Pty Ltd.

ATC Resources Pty Ltd has a binding option agreement with Gold Exploration Management Inc. to acquire a 100% interest in two high impact lithium brine exploration projects in Scotty’s South – Sarcobatus Flats and Columbus Marsh.

The Scotty’s South Project is located 155kms southeast of the Clayton Valley lithium brine operation whilst the Columbus Marsh Project is located 45kms to the northwest. Both projects and the Company’s Lida Valley Project are considered to have potential for Clayton Valley – type lithium brines.

The Scotty’s South Project is a desert playa lake on Route 95 and comprises 200 claims encompassing about 4,000 acres. The area has highly anomalous lithium with recorded results from salt flats yielding values up to 340ppm lithium. There are several important similarities between Scotty’s South and the producing Clayton Valley including both being closed basins and both having similar stratigraphy. Scotty’s South is in essence an under-explored analogue of Clayton Valley. The property is also considered to be highly prospective as it is situated in the deepest part of the basin and includes several fault structures highly prospective for trapped brines.

On 20 September 2016, the Company announced an exploration plan at the Scotty South Project which will include a more detailed local gravity survey of the project area to confirm the presence of a sedimentary basin with potential to host lithium bearing brines.

The Columbus Marsh Project was first identified from springs which contained high concentrations of lithium in their waters with groundwater in the southwestern part of the playa assaying 64 mg/l lithium, a very high lithium content for groundwater. This high lithium may have been produced from leaching of saline tertiary sediments or by subsurface outflow from the adjacent Fish Lake Valley. Based on USGS data the Columbus playa is fertile with lithium and has high prospective for commercial lithium brines.

Refer to the ASX announcement of 19 July 2016 for the acquisition terms.

Subsequent to the end of the quarter, the Company announced the acquisition of the New King Project through the execution of a binding terms sheet to acquire 100% of the issued shares of private company Nevada Clays Pty Ltd.

The New King Project is a potential district scale lithium clay project located in the established McDermitt mining district in Northern Nevada, USA.

Refer to the ASX Announcement on 17 October 2016 for the acquisition terms.

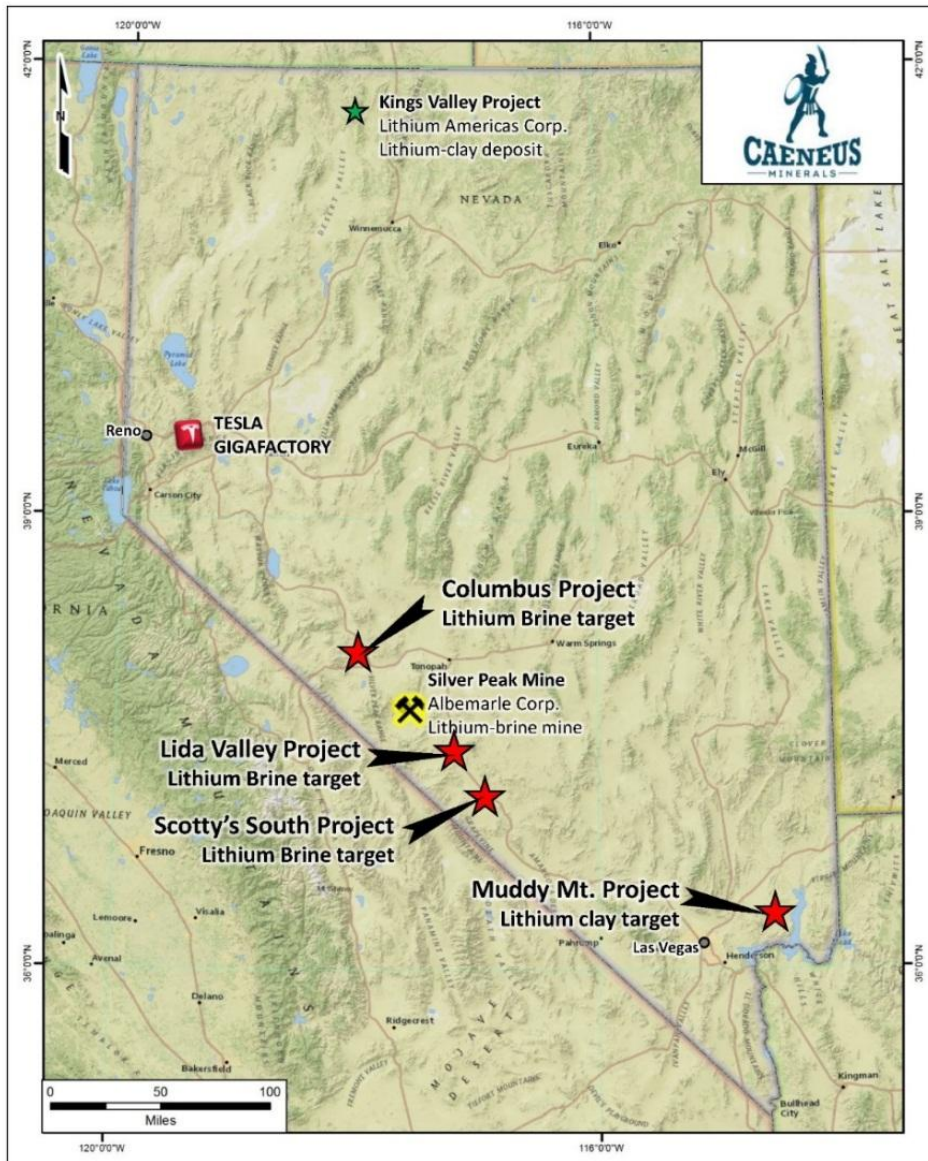


Figure 1: Caeneus Minerals Ltd Nevada Lithium Projects

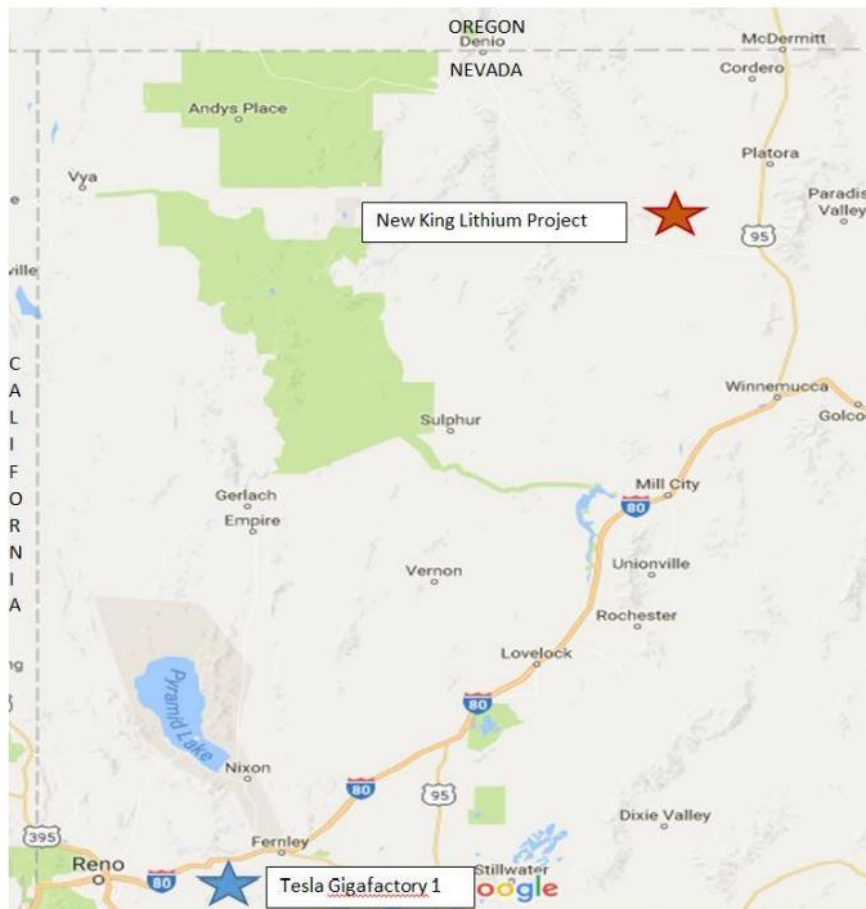


Figure 2: Caeneus Minerals Ltd Nevada Lithium Projects Acquired Subsequent To The End Of The Quarter

Capital Raisings

During the quarter ended 30 September 2016, the Company raised a total of \$1,230,701.75 (before costs) via a placement and the issue of 410,233,917 fully paid ordinary shares at \$0.003 each with a 1 for 1 free attaching unlisted options exercisable at \$0.005 expiring on or before 30 June 2021 to sophisticated investors.

The Company also raised a total of \$375,792.93 from the issue of 125,264,309 fully paid ordinary shares at \$0.003 each from the exercise of unlisted 31 Dec 2020 options.

Lida Valley Project

With the encouragement received from the results from the detailed ground gravity survey announced on 14 June 2016, the Company has proposed a drilling program. This program will involve the completion of five drill holes across and adjacent to the defined basin (**Figure 3**).

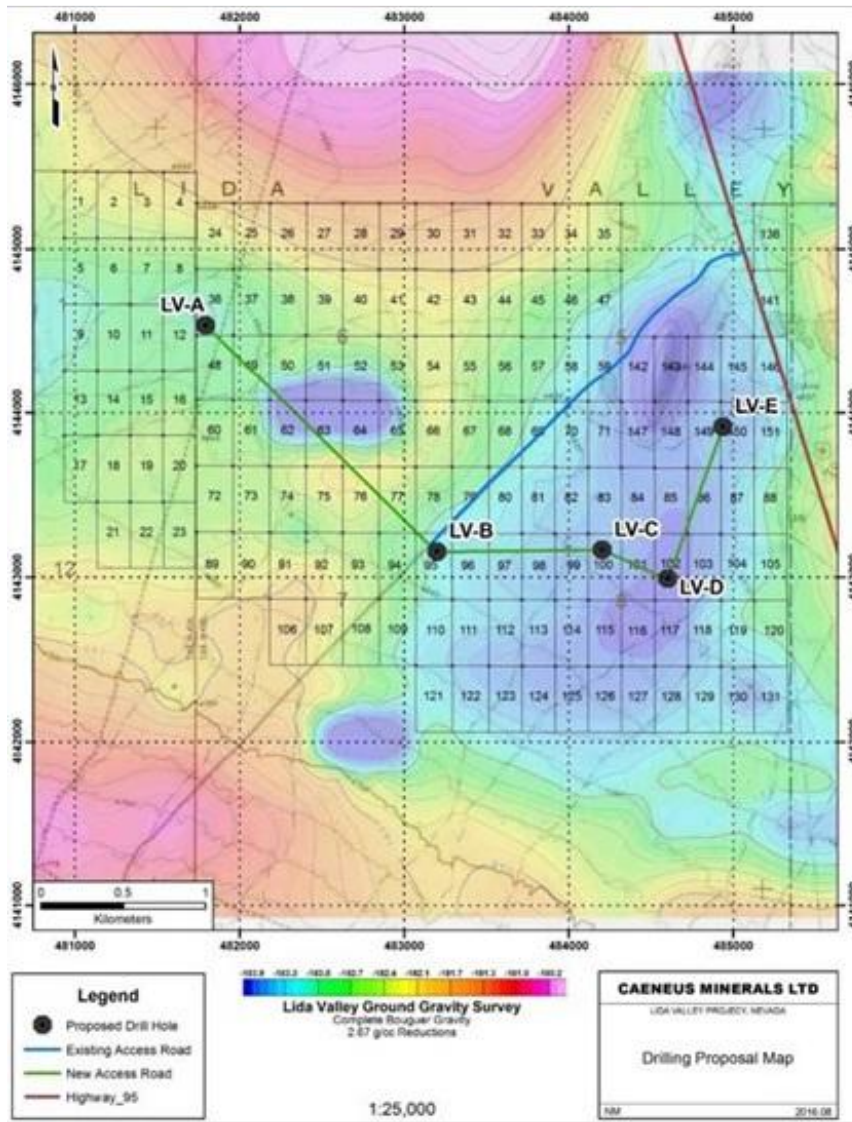


Figure 3: Lida Valley Project Proposed Drilling

In order to complete the proposed drilling program, a ground disturbance permit had to be acquired from the American Bureau of Land Management (BLM). This permit was received subsequent to the end of the quarter freeing the Company to drill evaluate the Project.

Muddy Mountain Project

Subsequent to the end of the quarter, exploratory work was commenced on the Muddy Mountain Project 40kms east-northeast of Las Vegas. The Project contains a strike length of approximately 7kms of the Tertiary Horse Spring Formation which is known to contain anomalous lithium hectorite clays up to 5,000 ppm lithium. Historic samples from the Project area have indicated lithium contents of greater than 1,000 ppm lithium in addition to highly anomalous borate. Significant past producers of borate are situated immediately adjacent to the Muddy Mountain claims.

A team of Caeneus contract geologists has mapped the Horse Spring Formation in the Project area and collected numerous samples for assay. During the mapping and sample collection a LIBS-Z hand held analyser was used to determine approximate lithium contents of the target sediments. This analyser recorded a two meter thick interval averaging approximately 2,000 ppm lithium with individual highs to 7,900 ppm lithium (located MM-0048 on **Figure 4**) or 4.2% lithium carbonate equivalent (LCE). Another greater than five meter thick interval averaged approximately 1,000 ppm lithium.

These first results are very encouraging and prove the potential of the Horse Spring Formation as a potential lithium source. The Company remains confident that the Muddy Mountain Project may produce a large tonnage lithium deposit similar to Kings Valley, Nevada (Lithium Americas) or Sonora, Mexico (Bacanora Minerals). The Muddy Mountain Project may also contain considerable, mineable borate.

The samples collected for analysis have been submitted to an accredited laboratory and results will be released as they become available.

Pardoo Nickel Project

On 5 September 2016, the Company announced that it acquired 51% of the highly prospective Pardoo Nickel Project in Western Australia via the issue of 35m fully paid ordinary shares at a deemed issue price of \$0.004 each.

During the quarter an Aboriginal heritage survey of a number of the proposed drill sites was completed with the local Gnarla Aboriginal people and an anthropologist. The survey went very well although clearance has not yet been received.

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Steven Elliott who is a Member of the Australian Institute of Mining and Metallurgy. Mr Elliott is a director to the Company. Mr Elliott has sufficient experience which is relevant to the style and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Elliott consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

For and on behalf of the Board



Steven Elliott
Managing Director

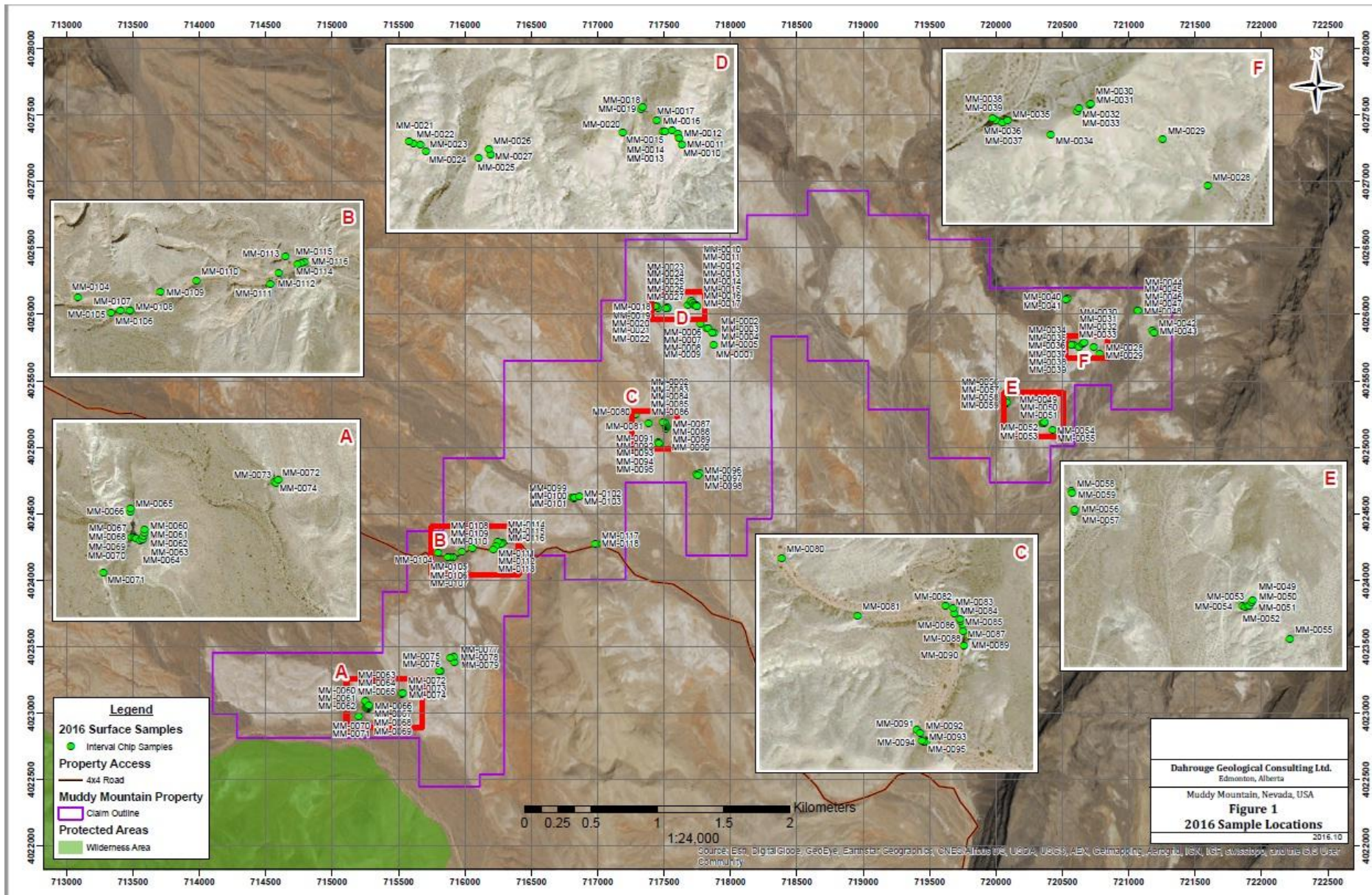


Figure 4: Sample Location Map

CORPORATE INFORMATION

Board

Keith Bowker	Chairman/Company Secretary
Steve Elliott	Managing Director
Michael Nottas	Non-Executive Director

Registered Office and Principal Place of Business

Suite 1, 56 Kings Park Road, West Perth WA 6005
Telephone: +61 8 9481 0544
Facsimile: + 61 9481 0655

Forward Shareholder Enquiries to

Advanced Share Registry Pty Ltd
110 Stirling Hwy, Nedlands WA 6009
Telephone: 61 8 9389 8033

Issued Share Capital

As at the date of this report, the total fully paid ordinary shares on issue were 3,918,724,343.

TENEMENT INFORMATION (ASX Listing Rule 5.3.3)

The table below shows the interests in tenements held by Caeneus Minerals Ltd and its wholly owned subsidiaries and is provided in accordance with ASX Listing Rule 5.3.3.

STATE OF NEVADA, UNITES STATES OF AMERICA TENEMENTS

Lida Valley Project

Claim Name/Number	Serial No	Claimant	MER	TWN	RANGE	SEC	SUBDIV	CTY	LOC DATE
LV 1	NMC1117903	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 2	NMC1117904	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 3	NMC1117905	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 4	NMC1117906	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 5	NMC1117907	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 6	NMC1117908	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 7	NMC1117909	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 8	NMC1117910	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 9	NMC1117911	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 10	NMC1117912	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 11	NMC1117913	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 12	NMC1117914	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 13	NMC1117915	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 14	NMC1117916	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 15	NMC1117917	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 16	NMC1117918	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 17	NMC1117919	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 18	NMC1117920	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 19	NMC1117921	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 20	NMC1117922	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 21	NMC1117923	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 22	NMC1117924	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 23	NMC1117925	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 24	NMC1117926	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 25	NMC1117927	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 26	NMC1117928	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 27	NMC1117929	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 28	NMC1117930	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NE	NV009	12/21/2015
LV 29	NMC1117931	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NE	NV009	12/21/2015
LV 30	NMC1117932	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NE	NV009	12/21/2015
LV 31	NMC1117933	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NE	NV009	12/21/2015
LV 32	NMC1117934	CARLIN TREND MINING SERVICES		21 0060S	0430E		5 NW	NV009	12/21/2015
LV 33	NMC1117935	CARLIN TREND MINING SERVICES		21 0060S	0430E		5 NW	NV009	12/21/2015
LV 34	NMC1117936	CARLIN TREND MINING SERVICES		21 0060S	0430E		5 NW	NV009	12/21/2015
LV 35	NMC1117937	CARLIN TREND MINING SERVICES		21 0060S	0430E		5 NW	NV009	12/21/2015
LV 36	NMC1117938	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 37	NMC1117939	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 38	NMC1117940	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 39	NMC1117941	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015

Muddy Mountain Project

Ser No	Case Type	Claim Name/Number	Claimant	Lead File	Loc Dt	Latest Assmt-Yr
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NMC1118541	LODE	MM 3	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2 0 1 6
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NMC1118544	LODE	MM 6	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2 0 1 6
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NMC1118662	LODE	MM 140	CARLIN TREND MINING SERVICES NMC1118539	12/26/2015	2 0 1 6

Scotty's South – Sarcobatus Flats Project

Location	Project Name	Claim #	Ownership	Titleholder
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-31	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-32	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-33	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-34	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-35	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.

Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-36	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-37	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-38	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-39	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-40	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-41	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-42	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-43	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-44	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-45	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-46	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-47	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-48	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-50	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-51	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-52	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-53	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-54	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-55	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Scotty's South – Sarcobatus Flats	SFE-56	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.

Columbus Marsh Project

Location	Project Name	Claim #	Ownership	Titleholder
Nevada, USA	Columbus Marsh	CSM32	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM33	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM34	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM35	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.

Nevada, USA	Columbus Marsh	CSM36	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME3	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM3	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM4	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM6	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM28	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM27	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM29	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM30	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM31	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.

Note 1: ATC Resources Pty Ltd (“ATC Resources”) has entered into the assignments of binding Options Agreements to acquire 100% of Scotty’s South and Columbus Marsh from Gold Exploration Management Inc. ATC Resources is a wholly owned subsidiary of Caeneus Minerals Ltd.

AUSTRALIAN TENEMENTS

Location	Project Name	Tenement #	Ownership	Titleholder
Western Australia	Supernova	E69/3066	100%	Caeneus Resources Pty Ltd
Western Australia	Pardoo	E45/1866	<i>Refer to Note 2 below</i>	Segue (Pardoo) Limited
Western Australia	Pardoo	E45/4279	<i>Refer to Note 2 below</i>	Segue (Pardoo) Limited
Western Australia	Pardoo	E45/4585 – application	100%	Applicant – Port Exploration Pty Ltd
Western Australia	Pardoo	E45/4671	<i>Refer to Note 2 below</i>	Applicant – Plumridge East Pty Ltd
Western Australia	Pardoo	P45/3011 – application	<i>Refer to Note 2 below</i>	Applicant – Plumridge East Pty Ltd
Western Australia	Pardoo	P45/3012 – application	<i>Refer to Note 2 below</i>	Applicant – Plumridge East Pty Ltd
Western Australia	Mt Dockrell	E80/4994 – application	100%	Caeneus Resources Pty Ltd

Note 2: Port Exploration Pty Ltd entitlement to earn up to 80% via Farm-In Joint Venture Agreement

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

CAENEUS MINERALS LTD

ABN

42 082 593 235

Quarter ended ("current quarter")

30 September 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(425)	(425)
(b) development	-	-
(c) production	-	-
(d) staff costs	(90)	(90)
(e) administration and corporate costs	(456)	(456)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if materials)	-	-
1.9 Net cash from / (used in) operating activities	(970)	(970)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(86)	(86)
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(86)	(86)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	1,607	1,607
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(82)	(82)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,525	1,525

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	207	207
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(970)	(970)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(86)	(86)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,525	1,525
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	676	676

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	676	207
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	676	207

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	90
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Directors' fees – all payments are on normal commercial terms

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

N/A

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	400
9.2 Development	-
9.3 Production	-
9.4 Staff costs	60
9.5 Administration and corporate costs	200
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	660

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Company Secretary

Date: 31 October 2016

Print name: Keith Bowker

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.